

REGISTERED NUMBER: 02966536 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

The College of Animal Welfare Ltd

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for the Year Ended 31 December 2017**

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**Company Information
for the Year Ended 31 December 2017**

DIRECTORS: Mrs B C Heaton-Smith
Mr L Heaton-Smith
Mr D W Cooper

REGISTERED OFFICE: Headland House
Chord Business Park
London Road
Godmanchester
Cambridgeshire
PE29 2BQ

REGISTERED NUMBER: 02966536 (England and Wales)

ACCOUNTANTS: George Hay Partnership LLP
Chartered Accountants
St George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

Abridged Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		519,685		426,138
Investments	5		<u>1</u>		<u>100,100</u>
			519,686		526,238
CURRENT ASSETS					
Debtors		1,672,164		966,194	
Cash at bank and in hand		<u>248,162</u>		<u>189,985</u>	
		1,920,326		1,156,179	
CREDITORS					
Amounts falling due within one year		<u>1,281,228</u>		<u>795,662</u>	
NET CURRENT ASSETS			<u>639,098</u>		<u>360,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,158,784		886,755
CREDITORS					
Amounts falling due after more than one year			(20,802)		(19,627)
PROVISIONS FOR LIABILITIES			<u>(21,646)</u>		<u>(41,487)</u>
NET ASSETS			<u>1,116,336</u>		<u>825,641</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,116,236</u>		<u>825,541</u>
SHAREHOLDERS' FUNDS			<u>1,116,336</u>		<u>825,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The College of Animal Welfare Ltd (Registered number: 02966536)

**Abridged Balance Sheet - continued
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

Mr L Heaton-Smith - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

The College of Animal Welfare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- over period of lease
Plant and machinery etc	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 141 (2016 - 116).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2017	1,374,279
Additions	<u>211,157</u>
At 31 December 2017	<u>1,585,436</u>
DEPRECIATION	
At 1 January 2017	948,141
Charge for year	<u>117,610</u>
At 31 December 2017	<u>1,065,751</u>
NET BOOK VALUE	
At 31 December 2017	<u>519,685</u>
At 31 December 2016	<u>426,138</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2017	105,865
Additions	<u>25,561</u>
At 31 December 2017	<u>131,426</u>
DEPRECIATION	
At 1 January 2017	34,125
Charge for year	<u>21,188</u>
At 31 December 2017	<u>55,313</u>
NET BOOK VALUE	
At 31 December 2017	<u>76,113</u>
At 31 December 2016	<u>71,740</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 January 2017	100,100
Impairments	<u>(100,099)</u>
At 31 December 2017	<u>1</u>
NET BOOK VALUE	
At 31 December 2017	<u>1</u>
At 31 December 2016	<u>100,100</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017 £	2016 £
Mr L Heaton-Smith and Mrs B C Heaton-Smith		
Balance outstanding at start of year	30,968	-
Amounts advanced	43,000	30,968
Amounts repaid	(66,968)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,000</u>	<u>30,968</u>

7. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

At the balance sheet date a company under common ownership and directorship as The College of Animal Welfare Ltd owed the company £345,618 (2016: £181,778) in respect of an intercompany loan.

During the year the company paid £12,000 in rent to a partnership under the control of the directors'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.