

**Financial Statements**  
**for the Year Ended 31 July 2019**  
**for**  
**Community Learning in Partnership (CLIP)**  
**C.I.C.**

FF MONDAY



\*A98PTZE8\*

A05	06/07/2020	#223
COMPANIES HOUSE		
*A97ØYQMG*		
A07	12/06/2020	#218
COMPANIES HOUSE		

---

**Community Learning in Partnership (CLIP)**  
**C.I.C. (Registered number: 06805136)**

**Contents of the Financial Statements**  
**for the Year Ended 31 July 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Community Learning in Partnership (CLIP)**  
**C.I.C.**

**Company Information**  
**for the Year Ended 31 July 2019**

DIRECTORS: Ms J K Farr  
Mr R Mason  
Mrs S E Hunt  
Ms K A Easey

REGISTERED OFFICE: 8 Queen Street  
MARKET RASEN  
Lincolnshire  
LN8 3EH

REGISTERED NUMBER: 06805136 (England and Wales)

ACCOUNTANTS: Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

BANKERS: Natwest Bank  
Leicester Customer Service Centre  
11 Western Boulevard  
Bede Island  
LEICESTER  
LE2 7EJ

**Community Learning in Partnership (CLIP)**  
**C.I.C. (Registered number: 06805136)**

**Balance Sheet**  
**31 July 2019**

	Notes	31/7/19		31/7/18	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		633,321		420,888
CURRENT ASSETS					
Debtors	5	25,114		17,561	
Cash at bank		54,233		107,716	
		<u>79,347</u>		<u>125,277</u>	
CREDITORS					
Amounts falling due within one year	6	104,807		96,313	
NET CURRENT (LIABILITIES)/ASSETS			<u>(25,460)</u>		<u>28,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			607,861		449,852
CREDITORS					
Amounts falling due after more than one year	7		(394,969)		(264,488)
PROVISIONS FOR LIABILITIES			<u>(3,510)</u>		<u>(2,519)</u>
NET ASSETS			<u><u>209,382</u></u>		<u><u>182,845</u></u>
RESERVES					
Retained earnings			<u>209,382</u>		<u>182,845</u>
			<u><u>209,382</u></u>		<u><u>182,845</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Community Learning in Partnership (CLIP)**  
**C.I.C. (Registered number: 06805136)**

**Balance Sheet - continued**  
**31 July 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on .....22/04/2020..... and were signed on its behalf by:

*Janet Farr*

.....  
Ms J K Farr - Director

The notes form part of these financial statements

**Community Learning in Partnership (CLIP)**  
**C.I.C. (Registered number: 06805136)**

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

Community Learning in Partnership (CLIP) C.I.C. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

*Basis of preparing the financial statements*

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

*Turnover*

Turnover represents net invoiced sales of services, excluding value added tax.

*Tangible fixed assets*

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Buildings - 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 33% on reducing balance and 15% on reducing balance

*Financial instruments*

Only basic financial instruments as defined in FRS 102 are held. Financial assets and financial liabilities are recognised in the accounts only when the entity becomes party to the contractual provisions of the instrument and their measurement basis is as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at transaction price.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

*Taxation*

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Community Learning in Partnership (CLIP)**  
**C.I.C. (Registered number: 06805136)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

The company receive various grants and awards which are accounted for on a usage basis and show in the profit and loss account in turnover.

Any clawback of these grants are recorded in the year in which the income has been received in the profit and loss with any outstanding payments shown in provisions.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 47 (2018 - 37).

**Community Learning in Partnership (CLIP)**  
**C.I.C. (Registered number: 06805136)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 August 2018	391,031	27,654	46,780	465,465
Additions	212,175	1,835	12,908	226,918
Disposals	-	-	(3,421)	(3,421)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2019	603,206	29,489	56,267	688,962
<b>DEPRECIATION</b>				
At 1 August 2018	15,926	868	27,783	44,577
Charge for year	5,203	559	8,062	13,824
Eliminated on disposal	-	-	(2,760)	(2,760)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2019	21,129	1,427	33,085	55,641
<b>NET BOOK VALUE</b>				
At 31 July 2019	<u>582,077</u>	<u>28,062</u>	<u>23,182</u>	<u>633,321</u>
At 31 July 2018	<u>375,105</u>	<u>26,786</u>	<u>18,997</u>	<u>420,888</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/19 £	31/7/18 £
Trade debtors	16,581	9,290
Tax	1,144	-
Prepayments	7,389	8,271
	<hr/>	<hr/>
	<u>25,114</u>	<u>17,561</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/19 £	31/7/18 £
Bank loans and overdrafts	32,477	19,473
Trade creditors	9,836	7,030
Tax	6,607	12,484
Social security and other taxes	8,938	6,882
Directors' current accounts	5,663	4,763
Accruals and deferred income	1,698	1,698
Accrued expenses	39,588	43,983
	<hr/>	<hr/>
	<u>104,807</u>	<u>96,313</u>



**Community Learning in Partnership (CLIP)**  
**C.I.C. (Registered number: 06805136)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/7/19	31/7/18
	£	£
Bank loans over 1 year	129,907	77,890
Bank loans over 5 years	239,393	159,231
Accruals and deferred income	25,669	27,367
	<u>394,969</u>	<u>264,488</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans over 5 years	239,393	159,231
	<u>239,393</u>	<u>159,231</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/7/19	31/7/18
	£	£
Within one year	-	20,000
	<u>-</u>	<u>20,000</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31/7/19	31/7/18
	£	£
Within one year	32,477	19,473
Over one year	369,300	237,121
	<u>401,777</u>	<u>256,594</u>

Bank loans are secured on company properties.

10. RELATED PARTY DISCLOSURES

Community Learning in Partnership is a company limited by guarantee, and the liability of the members is limited to £1 each.

# CIC 34

## Community Interest Company Report

**For official use**  
(Please leave blank)

--

*Please complete in typescript, or in bold black capitals.*

**Company Name in full**

Community Learning in Partnership (CLIP) CIC

**Company Number**

06805136

**Year Ending**

31<sup>st</sup> July 2019

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

CLIP has continued to deliver its core aim of widening participation in learning in rural, coastal and peripheral communities. We continue to work equally with young people (16-18 yrs) who have underachieved at school and adults returning to learning and employment. We have also won a range of contracts to support local job-seekers, particularly those who have greater difficulty in obtaining sustainable work.

During the year, we won a large 3-year contract to run employability and career development for 15-24s across the Greater Lincolnshire patch in conjunction with 8-9 sub-contractors. This recognises CLIP's track record in managing European contracts and in delivering career enhancement programmes for this age-group.

This year we have continued to focus on Mablethorpe and enhancing our facility in the town. We have attracted funding to build an extension to create a multi-skills unit – building has just started and this should come to fruition in the next financial year. Organisations and students in the community played an important part in the supporting the funding bids through letters of support and other positive suggestions.

We have held Learning Celebration Events in all the centres this year – recognising achievement and the involvement of learners in all that we do. The DofE programme has also taken off this year with learners benefiting enormously especially via the expedition.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are our learners, members of local community organisations and our funders. We consult regularly with learners both informally and through written feedback and this shapes the development of our provision. Written feedback suggests a high level of satisfaction with the provision and the impact was evidenced in the celebration events held at the end of the year which were attended by local councillors and officers.

We continue to run a support group for people recovering from mental health problems in two of our centres – and focus groups were held as part of an evaluation. Members were particularly positive about the social contact and confidence that they gained from attending.

“Learning Cafes” were held at all venue to harness feedback from adult learners – and rigorous post-course feedback is collated on an on-going basis.

*(If applicable, please just state “A social audit report covering these points is attached”).*

**PART 3 – DIRECTORS’ REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

There are no other transactions or arrangements in conjunction with the remuneration of directors, or compensation for directors’ loss of office which require to be disclosed. Full details are in the accounts.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

None – no transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Janet Farr

Date

31.03.2020

Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Janet Farr	
CLIP, 8 Queen Street,	
Market Rasen, LN8 3EH	
Tel 01673 843489	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**