

REGISTERED NUMBER 06805136 (England and Wales)

Abbreviated Accounts

For The Year Ended 31 July 2016

for

Community Learning in Partnership (CLIP)
C.I.C.



Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Contents of the Abbreviated Accounts
For The Year Ended 31 July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Community Learning in Partnership (CLIP)
C I C

Company Information
For The Year Ended 31 July 2016

DIRECTORS.

Ms J K Farr
Mr R Mason
Mrs S E Hunt
K A Easey

REGISTERED OFFICE:

8b Queen Street
MARKET RASEN
Lincolnshire
LN8 3EH

REGISTERED NUMBER:

06805136 (England and Wales)

ACCOUNTANTS.

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

BANKERS:

Natwest Bank Plc
7 Market Place
MARKET RASEN
Lincolnshire
LN8 3HP

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Abbreviated Balance Sheet
31 July 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	84,759	67,701
CURRENT ASSETS			
Debtors		48,803	62,161
Cash at bank		69,994	22,041
		<u>118,797</u>	<u>84,202</u>
CREDITORS			
Amounts falling due within one year	3	57,592	33,160
NET CURRENT ASSETS		<u>61,205</u>	<u>51,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		145,964	118,743
CREDITORS			
Amounts falling due after more than one year	3	20,514	21,324
NET ASSETS		<u>125,450</u>	<u>97,419</u>
RESERVES			
Profit and loss account		125,450	97,419
		<u>125,450</u>	<u>97,419</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
13/01/2017 and were signed on its behalf by


Ms J K Farr - Director

The notes form part of these abbreviated accounts

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Buildings - 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 33% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have not been reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued, unless by the balance sheet date the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale, or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Grants

The company receive various grants and awards which are accounted for on a usage basis and show in the profit and loss account in turnover

Any clawback of these grants are recorded in the year in which the income has been received in the profit and loss with any outstanding payments shown in provisions

**Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)**

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 July 2016**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	94,892
Additions	23,741
Disposals	(311)
	<hr/>
At 31 July 2016	118,322
	<hr/>
DEPRECIATION	
At 1 August 2015	27,191
Charge for year	6,555
Eliminated on disposal	(183)
	<hr/>
At 31 July 2016	33,563
	<hr/>
NET BOOK VALUE	
At 31 July 2016	84,759
	<hr/>
At 31 July 2015	67,701
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	2016 £	2015 £
Within one year	1,756	1,756
Over one year	20,514	21,324
	<hr/>	<hr/>
	22,270	23,080
	<hr/>	<hr/>

001082/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

Please complete in typescript, or in bold black capitals.

Company Name in full

Community Learning in Partnership (CLIP) CIC

Company Number

06805136

Year Ending

July 2016

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

CLIP has continued to deliver its core aim of widening participation in learning in rural, coastal and peripheral communities. We continue to work equally with young people (16-18 yrs) who have underachieved at school and adults returning to learning and employment. We have also started to negotiate a range of contracts to support local job-seekers, particularly those who have greater difficulty in obtaining sustainable work.

CLIP continued to provide a local adult education service in rural and coastal areas providing courses leading to qualifications and non-accredited provision for interest and personal development. Two developments were the Certificate in Autism and an evening photography course that led to an exhibition in April in the community café. The Flare programme for 16-18 year olds had a high achievement rate of 83% this year and attracted a particularly large cohort in Mablethorpe of 44 learners. For the first time in many years, we were funded to run Access to Higher Education. We piloted a small cohort and several local people have been able to access degree courses eg in Social Work. It is particularly important in rural Lincolnshire that we take a "Grow Your Own" approach as professional jobs are notably difficult to fill.

2015 was our 20th anniversary year and at the end of the year we held learner celebrations in each of the centres which were particularly successful.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Our stakeholders are our learners, members of local community organisations and our funders. We consult regularly with learners both informally and through written feedback and this shapes the development of our provision. Written feedback suggests a high level of satisfaction with the provision and the impact was evidenced in the celebration events held at the end of the year which were attended by local councillors and officers.

We continue to run a support group for people recovering from mental health problems in two of our centres – and focus groups were held as part of an evaluation. Members were particularly positive about the social contact and confidence that they gained from attending.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

There are no other transactions or arrangements in conjunction with the remuneration of directors, or compensation for directors' loss of office which require to be disclosed. Full details are in the accounts.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

None – no transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Janet Farr

Date

13/01/2017

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Janet Farr	
CLIP, 8 Queen Street,	
Market Rasen, LN8 3EH	
Tel 01673 843489	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Lincenhall, 32-38
Lincenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)