

Financial Statements
for the Year Ended 31 July 2017
for
Community Learning in Partnership (CLIP)
C.I.C.

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Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Community Learning in Partnership (CLIP)

C.I.C.

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

Ms J K Farr
Mr R Mason
Mrs S E Hunt
Ms K A Easey

REGISTERED OFFICE:

8 Queen Street
MARKET RASEN
Lincolnshire
LN8 3EH

REGISTERED NUMBER:

06805136 (England and Wales)

ACCOUNTANTS:

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

BANKERS:

Natwest Bank
Leicester Customer Service Centre
11 Western Boulevard
Bede Island
LEICESTER
LE2 7EJ

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Balance Sheet
31 July 2017

	Notes	2017	2016
		£	£
FIXED ASSETS			
Tangible assets	4	281,639	84,759
CURRENT ASSETS			
Debtors	5	53,900	48,803
Cash at bank		61,620	69,994
		<u>115,520</u>	<u>118,797</u>
CREDITORS			
Amounts falling due within one year	6	87,772	57,592
NET CURRENT ASSETS		<u>27,748</u>	<u>61,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		309,387	145,964
CREDITORS			
Amounts falling due after more than one year	7	(155,738)	(20,514)
PROVISIONS FOR LIABILITIES		<u>(1,279)</u>	<u>-</u>
NET ASSETS		<u><u>152,370</u></u>	<u><u>125,450</u></u>
RESERVES			
Retained earnings		<u>152,370</u>	<u>125,450</u>
		<u><u>152,370</u></u>	<u><u>125,450</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2018 and were signed on its behalf by:

J K Farr
Ms J K Farr - Director

K A Easey
Ms K A Easey - Director

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Community Learning in Partnership (CLIP) C.I.C. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Buildings - 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 33% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

The company receive various grants and awards which are accounted for on a usage basis and show in the profit and loss account in turnover.

Any clawback of these grants are recorded in the year in which the income has been received in the profit and loss with any outstanding payments shown in provisions.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2016 - 40).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 August 2016	57,905	13,638	46,779	118,322
Additions	202,226	5,520	1,352	209,098
Disposals	-	-	(9,443)	(9,443)
At 31 July 2017	<u>260,131</u>	<u>19,158</u>	<u>38,688</u>	<u>317,977</u>
DEPRECIATION				
At 1 August 2016	7,142	85	26,336	33,563
Charge for year	3,582	343	4,725	8,650
Eliminated on disposal	-	-	(5,875)	(5,875)
At 31 July 2017	<u>10,724</u>	<u>428</u>	<u>25,186</u>	<u>36,338</u>
NET BOOK VALUE				
At 31 July 2017	<u>249,407</u>	<u>18,730</u>	<u>13,502</u>	<u>281,639</u>
At 31 July 2016	<u>50,763</u>	<u>13,553</u>	<u>20,443</u>	<u>84,759</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	29,240	19,714
Other debtors	16,617	22,117
EMA payments	-	420
Prepayments	8,043	6,552
	<u>53,900</u>	<u>48,803</u>

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	12,261	1,756
Trade creditors	14,772	10,225
Tax	9,187	5,684
Social security and other taxes	8,449	3,823
Directors' current accounts	3,863	2,963
Accruals and deferred income	30,763	29,961
Accrued expenses	8,477	3,180
	<u>87,772</u>	<u>57,592</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans over 1 year	49,045	7,023
Bank loans over 5 years	106,693	13,491
	<u>155,738</u>	<u>20,514</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans over 5 years	106,693	13,491
	<u>106,693</u>	<u>13,491</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	28,000	28,000
	<u>28,000</u>	<u>28,000</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Within one year	12,261	1,756
Over one year	155,738	20,514
	<u>167,999</u>	<u>22,270</u>

Bank loans are secured on company properties.

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

10. RELATED PARTY DISCLOSURES

Community Learning in Partnership is a company limited by guarantee, and the liability of the members is limited to £1 each.

Included in debtors is an amount of £16,117 (2016: £22,117) owed from CG Partnership (Training Projects) Ltd of which Ms J K Farr is a director.

11. FIRST YEAR ADOPTION

This is the first period that the company has presented accounts in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Framework Applicable in the UK and Republic of Ireland". For financial years up to and including the year end 31 July 2016, the Company prepared its financial statements in accordance with UK GAAP.

The date of transition to FRS 102 1A is therefore 1 August 2015. There were no transitional adjustments.

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CIC 34

Community Interest Company Report

For official use
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Please complete in typescript, or in bold black capitals.

Company Name in full

Community Learning in Partnership (CLIP)

Company Number

06805136

Year Ending

July 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

CLIP has continued to deliver its core aim of widening participation in learning in rural, coastal and peripheral communities. We continue to work equally with young people (16-18 yrs) who have underachieved at school and adults returning to learning and employment. We have also increased our range of contracts to support local job-seekers, particularly those who have greater difficulty in obtaining sustainable work, and have been successful in securing direct funding to provide Adult Skills qualifications.

CLIP continued to provide a local adult education service in rural and coastal areas providing courses leading to qualifications and non-accredited provision for interest and personal development. We continued to develop provision relating to those impacted by poor mental health, and are actively promoting learning as part of the recovery process, supporting and working alongside other allied organisations. For the second year, we were funded to run Access to Higher Education and all but one of the students who passed the course have progressed directly to university, and one plans to do so after a 'year out'. It is particularly important in rural Lincolnshire that we take a "Grow Your Own" approach as professional jobs are notably difficult to fill and the pathways to facilitate progression in target areas, especially relating to Health, Social Care and Education.

During the year we worked with 76 young people aged 16-18 on the Flare Level 1/ Level 2 programmes. These students gained qualifications in English, Maths and Work Preparations as well as undertaking community projects/ work placements.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are our learners, members of local community organisations and our funders. We consult regularly with learners both informally and through written feedback and this shapes the development of our provision. Written feedback suggests a high level of satisfaction with the provision.

Through meetings and attendance at network events we are briefed on what funders would like to see delivered, both in terms of courses offered and outputs (success rates and destinations of learners e.g. work). Provision has also been informed by the requirements of LEP who have been involved heavily in the contracted of employability provision.

We continue to run a support group for people recovering from mental health problems in two of our centres – and focus groups were held as part of an evaluation. Members were particularly positive about the social contact and confidence that they gained from attending.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There are no other transactions or arrangements in conjunction with the remuneration of directors, or compensation for directors' loss of office which require to be disclosed. Full details are in the accounts

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

None – no transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

<i>K Easey</i>

Date

13/12/17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Katie Easey	
CLIP, 8 Queen Street	
Market Rasen, LN8 3EH	
	Tel 01673 843489
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)