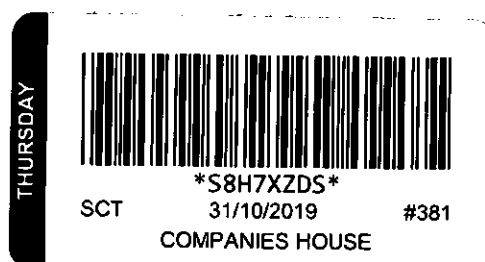


CHARITY NO: SC028909

COMPANY NO: SC190521

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019



COMPANIES HOUSE
EDINBURGH

31 OCT 2019

FRONT DESK

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:	Elizabeth Wilson (Chairperson) Neil Hunter (Vice Chairperson) James Gow (Treasurer) Kenneth Bennett Ed Monaghan Sam Boyd Caroline Glen
Company Secretary:	Fiona McQueen
Management Team:	
Chief Executive	Alison Mason
Finance Manager	Fiona McQueen
Childcare Managers	Sandra McEleney (Acting) Lorna Carlyle (Appointed Jan 19)
CLS Manager	Sam Ross
Family Services Manager	Michelle King (resigned Nov 18) Jen Graham (Appointed Jan 19)
Employability Manager	Marie Docherty
Principal Office:	102 Royston Road Glasgow Scotland G21 2NU
Charity Number:	SC028909
Company Number:	SC190521
Independent Auditors:	Wylie & Bisset LLP Chartered Accountants 168 Bath Street Glasgow G2 4TP
Bankers:	Royal Bank of Scotland Glasgow Parkhead Branch 1304 Duke Street Glasgow G31 5PZ

ROSEMOUNT LIFELONG LEARNING

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland.

The legal and administrative information on page one forms part of this document.

1. OBJECTIVES AND ACTIVITIES

- a) **The Memorandum of Association states that Rosemount Lifelong Learning's objectives** To promote the benefit of the inhabitants Glasgow (the operating area) without distinction of race, class, nationality, disability, sexuality, political, religious or other opinions and to provide facilities in the interest of social welfare for recreational and leisure time occupation with the objective of improving the conditions of life of the said inhabitants.
- b) To advance education among the residents of the Operating area, particularly among lone parents and the long term unemployed.
- c) To promote and/or provide training in skills of all kinds, particularly such skills as will assist residents of the Operating Area in obtaining paid employment.
- d) To promote, establish and operate other schemes of a charitable nature for the benefit of the community within the Operating area.

Rosemount Lifelong Learning are based in Royston, North Glasgow. Our organisation was established in 1998 and has evolved its service provision over 21 years in response to the needs of the local community. In 2014 new, fit for purpose Learning and Event space was created to enable Rosemount to continue to provide high quality services for people living in Royston and the wider North Glasgow area. The organisation continues to provide the nursery service at the Millburn Centre in Royston where 43 places area available to provide high quality care and education.

Our **mission** is to increase life chances through learning for children, young people and adults living in Royston and wider North Glasgow area.

Rosemount Lifelong Learning's **vision** is a community where every individual is empowered to reach their full potential. To achieve this vision, we have identified the following aims:

- Support individuals to make a difference to their lives by building confidence, increasing aspirations and developing skills
- Provide a range of services tailored to meet individual needs
- Ensure quality in everything we do
- Engage with the community to shape and develop our services

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

- Build on a partnership approach to achieve the best results for people using our services

In order to meet our objectives, Rosemount Lifelong Learning provide a range of services for the local community from two buildings which include:

- Childcare & Family Support Services
- Employability services
- Learning opportunities and core skills development
- Community Engagement activities & Volunteering

2. ACHIEVEMENTS AND PERFORMANCE IN 2018/19

In order to meet the above objectives, Rosemount Lifelong Learning delivered a range of integrated services to individuals and families living in NE Glasgow. Rosemount's primary focus is learning for all ages, taking a wider definition of family support by providing tailored services to meet the needs of individuals within the family as well as the whole family at a time that is right for them.

Our services for adults and families are delivered mainly from our purpose built Learning and Event space, but we also deliver some services from outreach locations to ensure that they are accessible. We work with individuals but also with families to improve their lives together, encouraging shared activities and learning. Our childcare service is delivered from the Millburn Centre in Royston.

Childcare Services

Rosemount Lifelong Learning's Childcare Service has been delivering a quality, affordable childcare service to local families for many years. This year, our service has provided childcare for 73 babies and children from 6 months to 5 years. We are a partnership nursery with Glasgow City Council and parents of children in the 3-5 room are all able to access NAMS funding for their childcare places.

Our childcare service has always achieved good and very good grades from Care Inspector visits. Rosemount LL have **achieved Grade 5 (very good) for Quality of Care and Support consistently since 2009**. At our most recent unannounced inspection from the Care Inspector in Nov 2017 we also achieved a Grade 5 (very good) for Quality of Management & Leadership as well as Grade 5 for Care and Support.

The Inspection Report noted that:

- *'Children are cared for in a nurturing environment. We observed secure relationships between staff and children.'*
- *'Staff knew children and families well.'*
- *'Children's personal plans clearly showed children's individual needs and how staff were supporting children to reach their potential.'*
- *'Children had very good opportunities to plan and learn safely outdoors.'*

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

- *A major strength of the service was the long standing staff team who knew each other well and worked together in a respectful and caring manner'.*

This year we have focused on developing our outside play space using loose parts play to build on our existing play equipment encouraging the children to be more active outdoors. Links have also been made with a partner agency who provided a gardener to support staff and children on a weekly basis. Work has been on going to promote literacy and numeracy within the nursery environment and we have developed a home link resource pack for each child supporting a greater understanding of the impact of learning at home.

We encourage volunteers to provide support to our childcare team. This year we have introduced a volunteer who taught French to all of the children using age appropriate songs, rhymes and storytelling.

Glasgow Kelvin College delivered an Introductory Childcare Course twice during the year from our premises giving local people an opportunity to get involved in a fast growing labour market due to the 2020 early years expansion plans. We also provided opportunities for students taking part in other childcare courses to gain valuable work experience within our nursery setting.

Our childcare service is currently being delivered from the Millburn Centre, however there are plans to move to an alternative premises in the local area as the building is closing down. We have been working with local partner agencies and GCC to find alternative premises.

Services for the Community & Volunteering

Up to October 2018 the Positive Family Futures project has supported 369 people including families, adults and children. This project is a strengths based community engagement project encouraging local people to take part in a range of services that they co produce with staff. Individuals are encouraged and supported to set up their own groups and create activities that meet their needs.

The Positive Family Futures project facilitated a range of activities within the community including cooking, beauty, relaxation, well-being, self-defence, fitness and mentoring. Holiday sessions and activities were planned and organised by a planning group made up of local parents who had previously been involved in the holiday activities. The planning group met monthly and worked with project staff to co-produce and deliver activities for families in the school holidays.

Rosemount continued to offer the International Cafe which is hosted and planned by a small group of volunteers who share skills and host tables during the café session.

Rosemount work in partnership with a range of other organisations to deliver services within the community. In partnership with North Glasgow Integration Network (NGIN) and Tron St Marys Church a 'One World Ceilidh' was held which brought families together to have fun, socialise and eat. Part of the event involved food sharing and a number of local volunteers were involved in the planning and hosting the event alongside staff.

Rosemount held 2 Christmas events for local people. The first was an open event for everyone in the community but was focused on families. 70 children attended this event. The

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

event included craft tables, information stalls, ginger bread decorating and the chance to meet Santa, get your picture taken with him and receive a present for the children. This event was based on previous discussion with local children about what they would like to see included in the event.

We also held a social event and party focused on adults as part of the International Café but also open to other people who used Rosemount. This event included food, food sharing, dancing, games and storytelling.

A new 'Future Focus for me' programme was developed for the Positive Family Futures project providing an introductory course focusing on soft skills. It focused on breaking down barriers such as coming out of the house, making new friends and reducing isolation.

The course was designed to be responsive to the needs and interests of those taking part and included confidence, socialisation, and awareness raising for the following topics:

- Comfort zones
- Volunteering – the importance of volunteering in community, what volunteering means to you
- What is a role model in the community, what does that mean to you.
- Cyber safety – safety on line, chat rooms, apps on phone, scam and awareness of dangers online
- Know your neighbour, knowing what's in your community for you, what's available, and where to find information about your local community
- Goal setting, aspirations, looking to the future

The Positive Family Futures 'Planning Group' who were made up of local parents who had participated in previous activities, met monthly and worked with project staff to co-produce activities for families in the school holidays. The group were supported to set their own aims for the holiday activities which included:

- To offer a safe place for family activities with first aid available
- To offer fun activities and new experiences for children and adults
- To offer the opportunity to meet with children and other adults
- To offer physical activity
- To keep activities open to everyone as free as possible e.g. all ages and free provision
- To have parents as co-producers of activity

Rosemount Lifelong Learning supports a range of volunteering activities throughout our services. Volunteers make a significant contribution to the support provided to our service users and enable Rosemount to increase the reach of our services and deliver more individualised support.

Over the year more than 50 volunteers were actively working with Rosemount. Volunteers have taken part in supporting individuals who are accessing community learning services including literacy/numeracy and language classes. In addition volunteers have got involved in support groups such as the sewing group as well as taking part in a range of practical volunteering opportunities.

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We have also supported volunteers who have been unemployed for many years to work alongside our staff within services including childcare, catering and customer services to build their confidence and increase their skills to help them to access employment. Volunteers benefit from taking part by developing their self-esteem and to be recognised and valued within their community. For other volunteers, the benefit that they gain is from the social interaction that they achieve through supporting - reducing isolation and encouraging community integration. Many of our volunteers who support literacy/numeracy learners have been working along side Rosemount LL for many years.

Employability Services

The Young Parents Project operates across Glasgow and is targeted on young people aged 16-24 (and up to 26 for young care leavers) who are pregnant or have children. Support includes: help with benefits and housing; careers guidance; childcare provision; budgeting; confidence building activities; work and College tasters; and assistance to apply to College or for jobs. Main referral sources are the Family Nurse Partnership, Skills Development Scotland, and Social Work services.

The Young Parents Project helps young mums and dads access education and training, and volunteer or job opportunities. The Rosemount staff offer support to help participants achieve their goals, and explore opportunities available to them. Through one to one support and group-work sessions it enables participants to talk through worries and concerns in a peer setting. This year 52 Young Parents took part in the programme. Progression routes for Young Parents include Further and Higher Education as well as employment.

We continued to deliver our Time for a Change programme which focused on upskilling and raising the aspirations of local people to allow them build themselves a better future. 66 participants with varied backgrounds and ages took part in a range of employability activities.

The course includes a range of workshops which can be tailored to the needs and aspirations of the group. We also encourage participants to take part in accredited learning as part of the course.

We provided a job search club from our IT suite on a weekly basis, and provide access to computers throughout the week so that individuals can apply for work, universal credit, or create CVs. We also promoted local job and volunteering vacancies in our Learning and Event space.

We delivered two employability courses for Job Centre Plus this year working with Lone Parents and those who had been out of the labour market for some time. The participants gained real benefit from taking part in the course, creating mood boards to identify their needs and aspirations as well as action and career planning for the future.

Community learning

In 2018/19 the Community Learning Service worked with 612 people. These learners took part in a range of learning opportunities which focused on Adult literacy and Numeracy, English for Speakers of Other Languages and IT.

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During the year IT learners improved their IT skills to search and apply for work, this included participating in our digital job clubs. We offered a range of IT qualifications and 35 learners completed a total of 47 SQA and BCS IT qualifications. 13 volunteers provided 1:1 or small group support to 22 learners who were speakers of other languages than English. Most of these volunteers were speakers of other languages in addition to English.

270 Adults improved their Literacy and Numeracy skills. One to one support was delivered for people with the highest support needs and complemented by a range of group based learning that covered a range of ALN skills. Learning was delivered from both within our learning centre and across the city on an outreach basis with partner organisations. This work included integrated literacy work and employability related work. Outreach work enabled us to increase the reach of our provision and engage new young people and adults in ALN learning. We continued to deliver ALN learning to NHS patients in mental health secure units.

189 speakers of other languages improved their English Language skills. Our support focused on 1:1 support for learners with the lowest levels of English and group support that spanned a range of ESOL levels. We worked in partnership with City of Glasgow College to offer ESOL assessments which enabled learners to be directed to the most appropriate level of learning.

Partnership working with local colleges enabled us to offer further subjects for study. In addition to the accredited range of care course modules delivered by City of Glasgow College we worked in partnership with Glasgow Kelvin College. The College provided accredited

classes of interest to encourage local people to take part in learning as a first step to further education.

Family Services

The Family Links service provides support to families affected by addictions within North Glasgow. During 2018/19 we have provided support to 28 adults and 34 children through one to one sessions, groups and family outings. Through this project we provided Triple P positive parenting and facilitated family outings and cultural outings to support parents in recovery to increase engagement and participation in social, economic and cultural life within the city giving them a greater sense of belonging to the city as a whole. 8 women regularly attend the women's recovery group on a weekly basis. Participants have also been encouraged and supported to take up a range of volunteer opportunities.

This year we launched our new Family relationship counselling service for families affected by addiction. A total of 16 individuals were referred for individual/family counselling and group therapy in the first year of the new service – 11 for counselling and 5 for group therapy with 100% attendance rates recorded. Evaluations were wholly positive *"A really good experience, helped me let my child move on, helped me with my fears"*

During 2018/19 the Child Development Worker has delivered a wide range of activities and support to the vulnerable children in North Glasgow who are affected by parental alcohol/substance misuse. These sessions take place in a variety of locations including the family home, Rosemount Lifelong Learning venues and local community. We provided 1:1 sessions to 32 children covering topics such as feelings, emotions, confidence, self-esteem, health & wellbeing and social skills.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

During 2018/19 the Teenage Development Worker has delivered one to one sessions to 49 young people within school, the family home, out in the local community or in the Rosemount Family Links room.

3. FINANCIAL REVIEW

Rosemount Lifelong Learning remains committed to providing value-for money, effective and efficient services and operational activity for the benefit of the people and communities of north Glasgow. The charity is committed to the highest standards of financial management and governance to ensure that it delivers excellent value for money and maximises the impact of the programmes it runs upon the communities it serves.

Rosemount Lifelong Learning's accounts for 2018/19 are showing a deficit of £85,487. Of this total £49,803 relates to non-cash depreciation charges in respect of assets purchased by the charity in previous years. The operating deficit, excluding depreciation, was £35,684.

Risks and Mitigating Factors – Rosemount Lifelong Learning continues to operate within a changing and challenging funding environment.

Investment Policy - Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves Policy - The Board of Directors has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure. Based on 2018/19 levels of expenditure, this would be between £294,552 and £589,104.

The present level of these reserves held by Rosemount Lifelong Learning is £102,871. This falls outside the lower range of reserves needed to meet the working capital requirements of the charity, however the Board of Directors are confident that at this level they would be able to continue the current level of activities in the event of a significant drop in funding.

4. STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document - The organisation is a company limited by guarantee, incorporated on 14 October 1998 and registered as a charity with the Inland Revenue on 28 October 1998. The company was established under a Memorandum and Articles which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees - The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Member Directors. Under the requirements of the Memorandum and Articles of Association the Member Directors are elected at an Annual General Meeting from members of Rosemount

ROSEMOUNT LIFELONG LEARNING
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

Lifelong Learning. Membership is open to residents of Glasgow. At each Annual General Meeting, the two Member Directors who have been longest appointed stand down and may then put themselves forward for re-election. Non-members may be appointed as Appointed Directors.

A number of the Member Directors are local people who have an excellent understanding of the issues facing local families as well as the organisation's operational issues. In addition, the Board includes four directors with expertise in HR, Finance and Management. The Board of Directors meet bi-monthly.

Trustee induction and training - All Trustees receive an information pack which includes the policies and procedures of the organisation including its mission and aims, the historical background of the organisation, its resourcing and the current financial position as set out in the latest audited accounts and Business plan, and the findings of external evaluations. Training events are provided for Trustees explaining the rights and responsibilities of Directors. More specialised training is provided for Directors who are office bearers

Organisational structure - The members of Rosemount Lifelong Learning's Board of Directors meet bi-monthly. The Chief Executive and the Company Secretary also attend the meetings but have no voting rights. The Finance, HR and Strategy Planning sub committees of the Board of Directors meet regularly to discuss specific strategic. HR and finance related issues.

Setting pay and remuneration of the charity's key personnel is the responsibility of the full Board of Directors. It is the responsibility of the HR subgroup and the Finance subgroup to make recommendations to the full Board about comparable positions in other organisations to ensure that the pay and remuneration of key personnel is appropriate.

Key Management Personnel - The trustees consider the board of trustees, the Chief Executive and the Finance Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity. At an operations level, the Community Learning Services Manager, Childcare Manager, Employability Manager and Family Services Manager are also considered Key Management Personnel.

5. PLANS FOR FUTURE PERIODS

In 2019, Rosemount Lifelong Learning will celebrate 21 years of delivering services within the North East Glasgow.

We will continue meaningful engagement with the community, facilitating and encouraging the development and co-production of new groups of interest, family activities and services.

We will ensure that we listen to and engage the community at all levels within Rosemount from the Board to service design and delivery.

We will continue to focus on the development and access to contracted provision to reduce reliance on grant funding within the challenging environment of funding restrictions.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Deaf Connections for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement to Auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the trustees on 25 September 2019 and signed on their behalf by:



Name: ELIZABETH WILSON

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2019

Opinion

We have audited the financial statements of Rosemount Lifelong Learning, (the charitable company) for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2019

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the report of the trustees, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the report of the trustees has been prepared in accordance with applicable legal requirements.

Matter on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the report of the trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on pages 9 and 10 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF ROSEMOUNT LIFELONG LEARNING FOR THE YEAR ENDED 31 MARCH 2019

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wylie + Bisset

Jenny Simpson
Senior statutory auditor
For and on behalf of Wylie & Bisset LLP, Statutory Auditor

168 Bath Street
Glasgow
G2 4TP

Date: 7 October 2019

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2019

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
Income and endowments from:							
Donations and legacies	4	640	246,553	247,193	62,349	184,933	247,282
Charitable activities	5	281,288	559,201	840,489	213,348	605,125	818,473
Other trading activities	6	4,580	-	4,580	1,380	-	1,380
Investments	7	457	-	457	108	-	108
Total Income		286,965	805,754	1,092,719	277,185	790,058	1,067,243
Expenditure on:							
Raising donations & legacies	9	17,692	-	17,692	15,242	-	15,242
Charitable activities	11	307,884	852,630	1,160,514	340,227	847,001	1,187,228
Total Expenditure		325,576	852,630	1,178,206	355,469	847,001	1,202,470
Net (expenditure) for the year		(38,611)	(46,876)	(85,487)	(78,284)	(56,943)	(135,227)
Funds reconciliation							
Total Funds brought forward	18	226,656	681,915	908,571	304,940	738,858	1,043,798
Total Funds carried forward	18	188,045	635,039	823,084	226,656	681,915	908,571

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

BALANCE SHEET AS AT 31 MARCH 2019


	Note	Total Funds 2019 £	Total Funds 2018 £
Fixed assets:			
Tangible assets	14	695,535	744,790
Total fixed assets		<u>695,535</u>	<u>744,790</u>
Current assets:			
Debtors	15	23,031	18,793
Cash at bank and in hand	21	319,561	325,846
Total current assets		<u>342,592</u>	<u>344,639</u>
Liabilities:			
Creditors falling due within one year	16	(215,043)	(180,858)
Net current assets		<u>127,549</u>	<u>163,781</u>
Net assets		<u>823,084</u>	<u>908,571</u>
The funds of the charity:			
Restricted income funds	18	635,039	681,915
Unrestricted funds	18	188,045	226,656
Total charity funds		<u>823,084</u>	<u>908,571</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the trustees on 25 September 2019 and signed on their behalf by:



Name: Elizabeth Wilson



Name: James Gow

COMPANY NO: SC190521

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 31 MARCH 2019**

	Note	Total Funds 2019 £	Total Funds 2018 £
<i>Cash flows from operating activities:</i>			
Net cash (used in) operating activities	20	(4,819)	(205,177)
<i>Cash flows from investing activities:</i>			
Interest received		457	108
Interest paid		(1,375)	(1,218)
Purchase of property, plant and equipment		(548)	(2,573)
Net cash (used in) investing activities		(1,466)	(3,683)
Change in cash and cash equivalents in the year		(6,285)	(208,860)
Cash and cash equivalents brought forward	21	325,846	534,706
Cash and cash equivalents carried forward	21	<u>319,561</u>	<u>325,846</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Rosemount Lifelong Learning constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Rosemount Lifelong Learning's ability to continue as a going concern.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 18.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met (see note 17).

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies (cont.)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Costs of raising funds comprises staff costs
- Expenditure on charitable activities includes Social Care and Community Regeneration and other activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on estimated staff time spent by support staff. The allocation of support and governance costs is analysed in note 10.

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies (cont.)

(g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Leasehold Property	Over the term of the lease
Plant, machinery and motor vehicles	25% reducing balance

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Operating leases

The charity classifies the lease of printing, specialist lighting and audio equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 10 years. Rental charges are charged on a straight line basis over the term of the lease.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(m) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(n) Pension

The Charity operates a defined contribution pension scheme and the pension charge in the statement of financial activities represents the amounts payable by the company to the fund in respect of the year.

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies (cont.)

(o) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless these costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Legal status of the Rosemount Lifelong Learning

Rosemount Lifelong Learning is a registered Scottish charity.

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2018: £nil). It is not the practice of the charity to reimburse Trustee expenses. There were no donations made by trustees during the year (2018: £Nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2018: none).

4. Income from donations and legacies

	2019	2018
	£	£
Donations	640	729
General grants	246,553	246,553
	<u>247,193</u>	<u>247,282</u>

5. Income from charitable activities

	2019	2018
	£	£
Social care & Community regeneration	840,489	818,473
	<u>840,489</u>	<u>818,473</u>

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

6. Income from other trading activities

	2019	2018
	£	£
Fundraising activities	4,580	1,380
	<u>4,580</u>	<u>1,380</u>

7. Investment income

	2019	2018
	£	£
Interest on cash deposits	457	108
	<u>457</u>	<u>108</u>

8. Government grants

	2019	2018
	£	£
Glasgow City Council	451,207	459,958
Scottish Government	232,132	242,345
Department of Work & Pensions	-	4,765
	<u>683,339</u>	<u>707,068</u>

Glasgow City Council funding is received and expended as part of the Integrated Grants Fund.

Scottish Government funding is received towards the People & Communities Fund and Big Lottery Funding in relation to the Our Place project.

DWP support the development and delivery of personal, social development and employability programmes.

There are no unfulfilled conditions and contingencies attaching to the grants or any indications of other forms of government assistance.

9. Raising funds – expenditure on raising donations and legacies

	Direct Costs	Support Costs	Total 2019	Total 2018
	£	£	£	£
Staff costs	-	17,692	17,692	15,242
	<u>-</u>	<u>17,692</u>	<u>17,692</u>	<u>15,242</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

10. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	Total allocated	Governance related	Other Support Costs	Basis of apportionment
	£	£	£	
Staff costs	76,888	12,096	64,792	Staff time
Total	76,888	12,096	64,792	

Governance costs:	2019	2018
	£	£
Audit fee	3,290	3,290
Support costs (see above)	12,096	9,985
	15,386	13,275

10. Allocation of governance and support costs (cont.)

Allocation of governance and other support costs:	Support	Governance	2019	2018
	£	£	£	£
Raising funds	14,297	3,395	17,692	15,242
Social care & Community regeneration	50,495	11,991	62,486	47,373
Total allocated	64,792	15,386	80,178	62,615

11. Analysis of expenditure on charitable activities

	Social care & Community Regeneration	Total 2019	Total 2018
	£	£	£
Staff costs	865,350	865,350	852,982
Property costs	142,064	142,064	146,343
Educational costs	63,379	63,379	83,080
Miscellaneous	27,235	27,235	57,450
Governance costs (note 10)	11,991	11,991	10,043
Support costs (note 10)	50,495	50,495	37,330
	1,160,514	1,160,514	1,187,228

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

12. Analysis of staff costs and remuneration of key management personnel

	2019	2018
	£	£
Salaries and wages	826,383	792,497
Social security costs	57,789	56,257
Employer contributions to pension schemes	45,940	44,192
Total staff costs	930,112	892,946

	2019	2018
	£	£
Key Management Personnel Remuneration	217,274	198,973

	2019	2018
	No.	No.
The average number of persons, by headcount, employed by the charity during the year was:	56	53

No employees had employee benefits in excess of £60,000 (2018: £nil).

During the year the charity made redundancy payments of £Nil (2018: £2,207) which were fully paid by the year end.

13. Net income/(expenditure) for the year

This is stated after charging:	2019	2018
	£	£
Depreciation	49,803	51,974
Bank interest payable	1,375	1,218
Loss on disposal/write off of assets	-	5,176
Audit fees	3,290	3,290

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

14. Tangible Fixed Assets

	Leasehold Property £	Equipment £	Total £
Cost or valuation			
At 1 April 2018	1,319,342	35,370	1,354,712
Additions	-	548	548
At 31 March 2019	<u>1,319,342</u>	<u>35,918</u>	<u>1,355,260</u>
Depreciation			
At 1 April 2018	586,170	23,752	609,922
Charge for the year	46,876	2,927	49,803
At 31 March 2019	<u>633,046</u>	<u>26,679</u>	<u>659,725</u>
Net book value			
At 31 March 2019	<u>686,296</u>	<u>9,239</u>	<u>695,535</u>
At 31 March 2018	<u>733,172</u>	<u>11,618</u>	<u>744,790</u>

15. Debtors

	2019 £	2018 £
Trade debtors	10,703	485
Other debtors	12,328	18,308
	<u>23,031</u>	<u>18,793</u>

16. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	13,099	14,696
Deferred income (Note 17)	174,455	128,739
Other creditors	27,489	37,423
	<u>215,043</u>	<u>180,858</u>

17. Deferred income

	£
Balance as at 1 April 2018	128,739
Amount released to income from charitable activities	(128,739)
Amount deferred in year	174,455
Balance as at 31 March 2019	<u>174,455</u>

Deferred income comprises income received in advance for the financial year 19/20.

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

18. Analysis of charitable funds

Analysis of Fund movements	1 April 2017 Balance b/fwd £	Income £	Expenditure £	Transfers £	31 March 2018 Funds c/fwd £
Unrestricted funds					
Repairs & refurbishment	50,000	-	-	-	50,000
Computer replacement	7,559	-	-	-	7,559
Fixed assets	70,575	-	5,098	(2,602)	62,875
Total designated funds	128,134	-	5,098	(2,602)	120,434
General funds	176,806	277,185	350,371	2,602	106,222
Total unrestricted funds	304,940	277,185	355,469	-	226,656
Restricted fund					
GCC Integrated Grants Fund	-	184,933	184,933	-	-
CHCP - Parenting	-	18,000	18,000	-	-
BBC Children in Need	-	31,887	31,887	-	-
Lloyds TSB Foundation	-	20,206	20,206	-	-
GCC Education Partnership	-	8,242	8,242	-	-
GCC Integrated Grant Fund - family links	-	60,422	60,422	-	-
Glasgow Housing Association	-	527	527	-	-
People and communities fund	-	92,498	92,498	-	-
Robertson Trust	-	15,000	15,000	-	-
Garfield Weston	-	20,000	20,000	-	-
Henry Smith	-	30,000	30,000	-	-
GCC Integrated Grants Fund - Adult Learning Programme	-	58,852	58,852	-	-
North Glasgow Learns	-	21,399	21,399	-	-
Big Lottery - Our Place - Capital	728,792	-	46,877	-	681,915
Big Lottery - Our Place - Revenue	10,066	10,066	20,132	-	-
GCC Integrated Grant Fund - YPP	-	63,480	63,480	-	-
Agnes Hunter	-	10,000	10,000	-	-
DWP	-	4,765	4,765	-	-
Big Lottery - Positive Family Futures	-	139,781	139,781	-	-
Total restricted funds	738,858	790,058	847,001	-	681,915
TOTAL FUNDS	1,043,798	1,067,243	1,202,470	-	908,571

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

18. Analysis of charitable funds (cont.)

Analysis of Fund movements	1 April 2018 Balance b/fwd £	Income £	Expenditure £	Transfers £	31 March 2019 Funds c/fwd £
Unrestricted funds					
Repairs & refurbishment	50,000	-	-	(39,322)	10,678
Computer replacement	7,559	-	-	6,441	14,000
Fixed assets	62,875	-	2,927	548	60,496
Total designated funds	120,434	-	2,927	(32,333)	85,174
General funds	106,222	286,965	322,649	32,333	102,871
Total unrestricted funds	226,656	286,965	325,576	-	188,045
Restricted fund					
GCC Integrated Grants Fund	-	246,553	246,553	-	-
Chance to Succeed	-	22,108	22,108	-	-
BBC Children in Need	-	25,648	25,648	-	-
Lloyds TSB Foundation	-	20,909	20,909	-	-
GCC Education Partnership	-	501	501	-	-
GCC Integrated Grant Fund - family links	-	60,422	60,422	-	-
Cashback for Communities	-	9,890	9,890	-	-
People and communities fund	-	88,500	88,500	-	-
Robertson Trust	-	8,750	8,750	-	-
GCC Integrated Grants Fund - Adult Learning Programme	-	58,852	58,852	-	-
North Glasgow Learns	-	21,399	21,399	-	-
Big Lottery - Our Place - Capital	681,915	-	46,876	-	635,059
Volant Trust	-	10,000	10,000	-	-
GCC Integrated Grant Fund - YPP	-	63,480	63,480	-	-
Big Lottery - Positive Family Futures	-	123,742	123,742	-	-
Garfield Weston	-	15,000	15,000	-	-
Henry Smith	-	30,000	30,000	-	-
Total restricted funds	681,915	805,754	852,630	-	635,059
TOTAL FUNDS	908,571	1,092,719	1,178,206	-	823,084

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

18. Analysis of charitable funds (cont.)

Purposes of designated funds

Repairs and refurbishment: This fund is to be used for a programmed refurbishment of premises.

Computer replacement: This fund will be used to ensure that computer equipment remains up to date and well maintained.

Fixed Assets: These funds represent the monies tied up in tangible fixed assets and therefore not readily expendable.

Purposes of restricted funds

Glasgow City Council Integrated Grant Fund – contribution to Rosemount Lifelong Learning running and overhead costs.

Chance to Succeed – contribution to the delivery of employability programmes.

BBC Children in Need for the development and delivery of a support service for families affected by addictions.

Lloyds TSB Foundation for the development and delivery of a support service for families affected by addictions.

Glasgow City Council Education Partnership funding to support the delivery of pre-school curriculum for 3 and 4 year olds.

Glasgow City Council Integrated Grant Fund (Family Links) for the development and delivery of a support service for families affected by addictions.

Cashback for communities project to address the needs of young people who live in areas of deprivation and are at risk of being excluded from school.

People and Communities to support the development and delivery of personal and social development programmes.

Robertson Trust to support the development and delivery of the community learning services.

Glasgow City Council Integrated Grant Fund (Adult Learning) - contribution to the delivery of the literacy and numeracy provision within community learning services.

Glasgow City Council Integrated Grant Fund – contribution to the delivery of ESOL within the community learning services. (North Glasgow Learns)

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

18. Analysis of charitable funds (cont.)

Big Lottery Capital - Our Place funding for professional fees towards the development and build costs of a community events space and refurbished Learning and Event space in Royston. The carry forward balance is due to the funding having a continuing restriction.

Glasgow City Council Integrated Grant Fund – contribution to the salary costs for the Young Parents employability project.

Big Lottery Positive Family Futures – This project will facilitate and support local people to develop sustainable services.

Garfield Weston to support the costs of IT literacy lessons

The Henry Smith Charity to provide for three years' salaries and costs of IT tutor/volunteer co-ordinator to provide IT learning to groups in Royston.

Volant Trust contribute to salary costs for the delivery of the Family Counselling Service.

Agnes Hunter Trust to meet the costs of IT Tutors to deliver IT, digital and employability skills.

DWP support the development and delivery of personal, social development and employability programmes.

Glasgow Housing Association to support the development and delivery of personal and social development programmes.

19. Net assets over funds

	Unrestricted Funds	Restricted Funds	Total 2018
	£	£	£
Fixed assets	62,875	681,915	744,790
Debtors	18,793	-	18,793
Cash	325,846	-	325,846
Current liabilities	(180,858)	-	(180,858)
	<u>226,656</u>	<u>681,915</u>	<u>908,571</u>

**ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

19. Net assets over funds (cont.)

	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£
Fixed assets	60,496	635,039	695,535
Debtors	23,031	-	23,031
Cash	319,561	-	319,561
Current liabilities	(215,043)	-	(215,043)
	<u>188,045</u>	<u>635,039</u>	<u>823,084</u>

20. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2019	2018
	£	£
Net (expenditure) for the year (as per the Statement of Financial Activities)	(85,487)	(135,227)
Adjustments for:		
Interest received	(457)	(108)
Interest paid	1,375	1,218
Loss on disposals	-	5,176
Depreciation charges	49,803	51,974
(Increase)/Decrease in debtors	(4,238)	15,261
(Decrease)/increase in creditors	34,185	(143,471)
Net cash (used in) operating activities	<u>(4,819)</u>	<u>(205,177)</u>

21. Analysis of cash and cash equivalents

	2019	2018
	£	£
Cash in hand	319,561	325,846
Total cash and cash equivalents	<u>319,561</u>	<u>325,846</u>

ROSEMOUNT LIFELONG LEARNING
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

22. Lease commitments – Operating leases

At 31 March 2019 the charity had the following annual commitments under non-cancellable operating leases:

	Property		Other	
	2019	2018	2019	2018
	£	£	£	£
In less than one year	14,050	14,050	13,392	13,392
In the second to fifth year inclusive	40,000	40,000	47,988	53,568
Greater than five years	82,500	92,500	-	7,812
Total commitment	136,550	146,550	61,380	74,772